

## Get The Facts

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<p>As a doctor serving our community, Yadira Caraveo saw firsthand the impacts of skyrocketing drug costs on her patients.</p>	<p><a href="#">Dr. Yadira Caraveo, MD, Peak Pediatrics</a></p> <p>Dr. Caraveo was born and raised in Denver, Colo. Being part of a large extended family she has always been surrounded by children but it was not until medical school at the University of Colorado that she realized her real passion in medicine was pediatrics. She attended Northglenn High School and received a Bachelor’s degree in Biology from Regis University. After medical school, she moved to Albuquerque, NM to complete her pediatrics residency training.</p> <p>Dr. Caraveo speaks fluent Spanish and is excited to be a primary care provider for the Latino community who is often unable to find providers who speak their language and understand their culture. She is the first physician in her family.</p>
<p>That’s why, in the state legislature, she took on the drug companies to force them to reduce prices on many drugs</p>	<p><a href="#">SB21-175, Colorado General Assembly, 6/7/2021</a>  <i>Prescription Drug Affordability Review Board</i></p> <p>Concerning the Colorado prescription drug affordability review board, and, in connection therewith, directing the board to review the affordability of certain drugs and establish upper payment limits for certain drugs; prohibiting certain entities from purchasing or reimbursing for any drug for distribution in the state at an amount that exceeds the upper payment limit established for the prescription drug; establishing penalties for violations; and making an appropriation.</p> <p>Prime Sponsors: ... Yadira Caraveo...</p> <p>Became Law: 6/16/21</p> <p><a href="#">“Colorado forges new path to lower prescription drug costs.” Axios Denver, 6/5/23</a></p>

	<p>The state's Prescription Drug Affordability Review Board, led by appointed medical and pharmaceutical pros, is preparing this summer to consider consumer price caps on at least 18 high-cost drugs.</p> <p>The state released a list of hundreds of drugs eligible for review in May — costing \$30,000 per course of treatment. This week, officials will debut a dashboard outlining their priorities.</p> <p>The payment limits for an initial batch of four to eight drugs would come in 2024, KFF Health News reports.</p>
<p>and create a first-in-the-nation cap on the cost of insulin.</p>	<p><a href="#">“Colorado is the first state to cap skyrocketing insulin co-pays.” CNN, 5/23/19</a></p> <p>The skyrocketing prices of insulin are a nationwide issue and Colorado has become the first state to pass legislation that tackles the problem.</p> <p>Colorado Gov. Jared Polis signed a bill into law Wednesday that places a \$100 per month cap on insulin co-pays, regardless of how much insulin a patient uses. Insurance companies will pay anything more than the \$100 co-pay, according to the new law.</p> <p>The law also enlists the Colorado attorney general to investigate the rising prices of insulin in the state and to make recommendations back to the legislature.</p> <p><a href="#">HB19-1216, Colorado General Assembly, 2/28/19</a>  <i>Prescription insulin drugs - 30-day supply - cost-sharing cap - appropriation.</i> Effective January 1, 2020, the act caps the cost sharing a covered person is required to pay for prescription insulin drugs at \$100 per 30-day supply of insulin.</p> <p>Co-Sponsors: ... Yadira Caraveo...</p> <p>Became Law: 5/22/19</p>

<p>And that's why, In Congress, she's fighting to allow Medicare to negotiate lower prices on more drugs</p>	<p><a href="#">H.R.4895 - Lowering Drug Costs for American Families Act, 118<sup>th</sup> Congress</a>  Co-Sponsor: Rep. Yadira Caraveo [D-CO-8]</p> <p><a href="#">"House Democrats introduce bill to expand drug price negotiations." The Hill, 7/26/23</a></p> <p>The bill would essentially allow the drug price provisions in the IRA to apply to private insurance plans by amending Title XI of the Social Security Act. These would include the drug price negotiation program and the inflation rebates, which discourages companies from raising prices faster than the rate of inflation.</p> <p>The number of prescription drugs chosen for price negotiation chosen every year would also be raised from 20 to 50.</p>
<p>and leading the bipartisan charge to increase transparency into hospital prices.</p>	<p><a href="#">"Congresswoman Caraveo Leads Bipartisan Legislation to Tackle High Prescription Drug Costs." Office of Rep. Caraveo, 3/5/24</a></p> <p>Rep. Yadira Caraveo (D-CO), the only physician to represent Colorado in Congress, along with Rep. Tracey Mann (R-KS), introduced the bipartisan Prescription Drug Supply Chain Pricing Transparency Act to require the Government Accountability Office conduct a study to increase transparency in the flawed drug pricing supply chain.</p>